

# Goldletter INTERNATIONAL

the international independent information and advice bulletin for gold and related investments

## 2017 Shortlist of Gold investment recommendations as at 30 June 2017

Company	Trading symbol		Share price		Change in %		Market capitalization		Change MC in % 2017/2016
			30 June 2017	Year-end 2016	local	US\$	30/6/2017	31/12/2016	
			Cdn\$	Cdn\$			US\$ bln.	US\$ bln.	
<b>Canada (3)</b>									
Barrick Gold	ABX	TSX	20.63	21.49	-4.0	-3.8	18.4	18.5	-1
Agnico Eagle Mines	AEM	TSX	58.48	56.45	3.6	3.5	10.4	9.4	11
Osisko Gold Royalties	OR	TSX	15.85	14.40	* 10.1	9.7	1.0	1.5	-33
<b>U.S. (1)</b>									
Newmont Mining	NEM	NYSE	31.59	34.07	-7.3	-7.3	16.8	18.1	-7
<b>Australia (3)</b>									
Newcrest Mining	NCM	ASX	20.16	20.25	-0.4	-0.4	11.8	11.2	5
Northern Star Resources	NST	ASX	4.75	3.62	31.2	29.3	2.2	1.6	38
Alacer Gold (also Turkey)	AQG	ASX	2.14	2.29	-6.6	-6.2	0.5	0.5	0
<b>China (1)</b>									
Zijin Mining	2899/601899		2.58	2.50	3.2	3.2	7.1	6.9	3
<b>Burkina Faso (1)</b>									
Roxgold	ROXG	TSX.V	1.12	1.21	-7.4	-7.1	0.3	0.4	-25
* Osisko Gold Royalties included as at 1 May 2017									
<b>Removed as at:</b>					<b>Change in %</b>	<b>Change in % MC 2016/17</b>			
<b>March 6, 2017:</b>			<b>6/3</b>	<b>31/12</b>					
Nord Gold *	NORD	LSE	3.45	3.20	8			8	
* delisted at 16 March 2017; tendered at US\$ 3.45 for a gain of 7.6% since year-end 2016									
<b>Market performance 2017 (in US\$) as at 30 June 2017:</b>				<b>2.9%</b>					
<b>Market performance 2016 (in US\$):</b>				<b>88.7%</b>					
<b>Market capitalization 2017 (in US\$) as at 30 June 2017:</b>				<b>-0.1%</b>					
<b>Market capitalization 2016 (in US\$):</b>				<b>99.5%</b>					
			<b>30/6/2017</b>	<b>31/2/2016</b>	<b>Change</b>				
<b>Gold price</b>			<b>1,242</b>	<b>1,159</b>	<b>7</b>				
<b>HUI-Index</b>			<b>185.71</b>	<b>182.31</b>	<b>2</b>				