



Rockstone Research

April 12, 2018

Report #4

Exploration in Québec,
Canada



Increasing Signs of a Major Discovery on the Horizon Saville Resources Releases High-Grade Assays from the Niobium Claim Group

Today, Saville Resources Inc. [released](#) astonishing assay results of a recent prospecting and sampling program from the Miranna Area of the Niobium Claim Group Property in Québec, Canada.

Extremely high-grade niobium was sampled in numerous well-mineralized boulders, which also contain high grades of tantalum (Ta₂O₅) and phosphorus (P₂O₅).

Phosphates are common in some of the world's largest and highest-grade niobium mines, such as Araxa and Catalao in Brazil. The Niobec Mine in Québec is a pyrochlore mine with no tantalum of any significance, as being the case with Araxa and Catalao (see [here](#)). These 3 mines alone are responsible for global niobium supply.

Thus, Saville's property is demonstrating great potential to host a niobium-rich pyrochlore deposit with significant by-product credits from phosphates and tantalum. This high-grade trio of mineral assemblage – niobium, phosphate and

tantalum – makes Saville's property even more attractive to search for the source of those numerous, strikingly well-mineralized boulders.

The recent field work further supports the presence of a large and strongly mineralized boulder field with a source interpreted to be towards the south-southeast of Saville's property. The last ice age is thought to have dispersed the many boulders from its original source.

With a current market capitalization of \$2.3 million CAD, Saville is looking to make a major discovery with an upcoming drill program as it has traced back the boulder train to a postulated source, which is coincident with a magnetic high anomaly.

Saville has signed an agreement to acquire up to 75% of the Niobium Claim Group Property and that agreement is now going through the TSXV approval process, whereafter a drill program is anticipated. See Saville's news release and their grade disclosure [here](#) or on the following pages.

Company Details



Saville Resources Inc.

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Shares Issued & Outstanding: 30,868,714



▲ Chart Canada

Canadian Symbol (TSX.V): SRE

Current Price: \$0.075 CAD (04/11/2018)

Market Capitalization: \$2.3 Million CAD



▲ Chart Germany (Frankfurt)

German Symbol / WKN: SOJ / A2DY3Z

Current Price: €0.043 EUR (04/11/2018)

Market Capitalization: €1.3 Million EUR



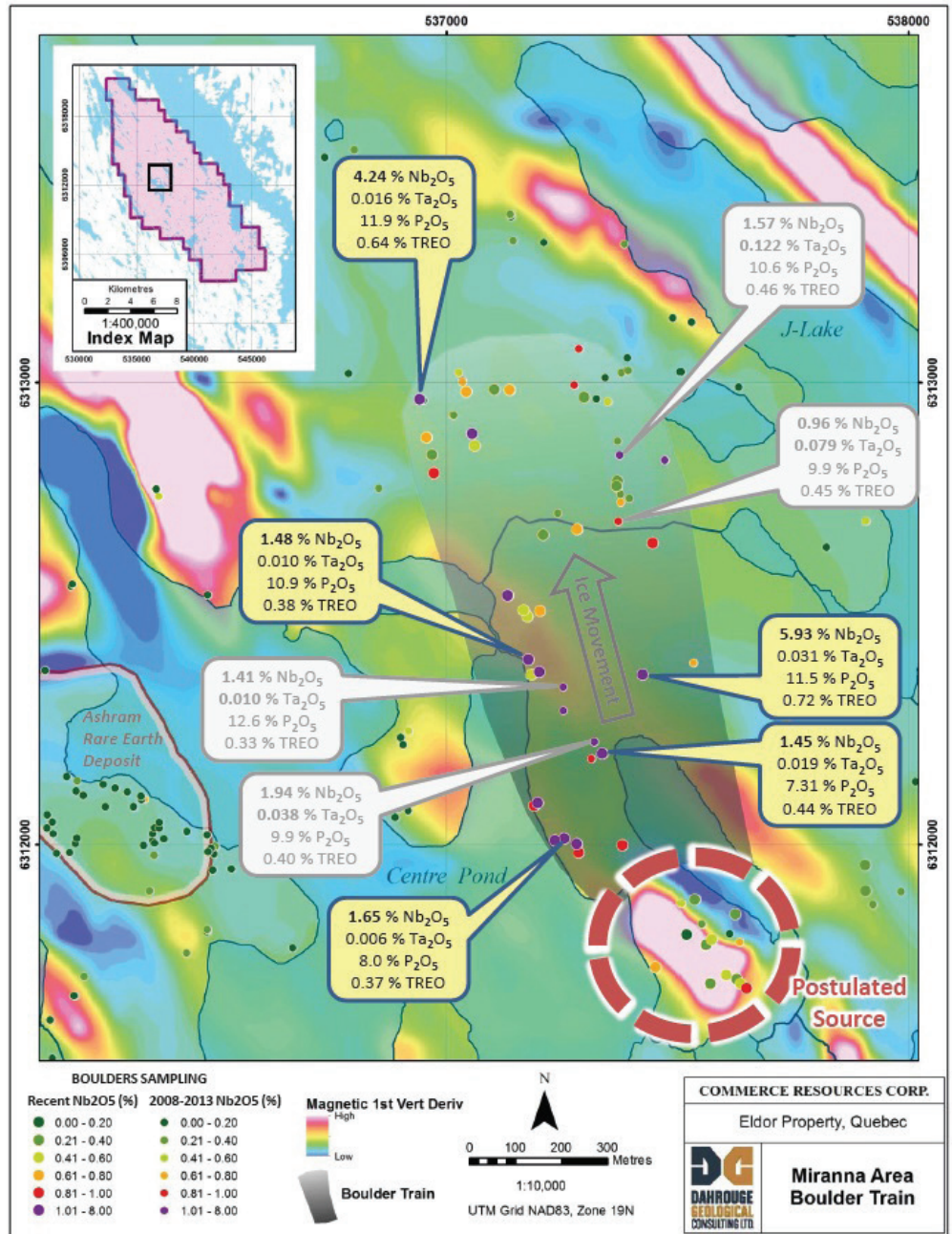
As outlined in the last Rockstone Report “[Eager to Start the Treasure Hunt for Niobium in Quebec](#)”, Saville’s property has the right host rock and mineralogy for conventional metallurgical processing, that being **carbonatite** rock and **pyrochlore** mineralogy hosting the niobium. Pyrochlore is the dominant mineral source of niobium globally. Further, much of the pyrochlore is visible to the naked eye, thus indicating a relatively coarse grain size which is advantageous to metallurgical recovery.

According to today’s [press-release](#):

Saville Resources Releases 4.30% Nb₂O₅ Sampled on the Niobium Claim Group Property, Quebec

Vancouver, B.C. - Saville Resources Inc. (TSXv: SRE, FSE: S0J) (the “Company” or “Saville”) is pleased to report the results of the recent prospecting and sampling completed throughout the Miranna Area, which forms part of its Niobium Claim Group (the “Property”) in northern Quebec. This work was conducted by Commerce Resources Corp. during their 2017 field program.

The Miranna Area is characterized by a strongly mineralized (Nb-Ta-Phosphate), glacially dispersed, boulder train with a source interpreted to be potentially on the Company’s Property. Prospecting work in the area continues to identify numerous, well-mineralized boulders, with the 2017 program returning a peak niobium sample of **4.30% Nb₂O₅**, 240 ppm Ta₂O₅, and 13.4% P₂O₅, and a peak tantalum sample of 1.16% Nb₂O₅, **700 ppm Ta₂O₅**, and 0.65% P₂O₅. A summary of results is presented in Table 1.



The recent field work further supports the presence of a large, strongly mineralized boulder field with a source towards the south-southeast.

A distinct lull in mineralized boulders is coincident with the primary geophysical anomaly in the Miranna Area, of which approximately half is present on the Property. This anomaly, known as the Miranna Target, is interpreted to be a potential source of the boulder train. Further, the data suggests several overlapping boulder trains may be present, with one source potentially from the Southeast Area.

All samples were analyzed by Activation Laboratories Ltd. the Ancaster, ON facility for major oxide, rare earths, and trace elements by fusion ICP and ICP/MS, tantalum and niobium by XRF, and for fluorine by Fusion Specific Ion Electrode-ISE.

The Company intends to complete its maiden drill program on the Niobium Claim Group Property in the latter half of 2018. The program will aim to test the portion of the Miranna Target that is present on the Property, as well as further test the Northwest and Southeast areas, which are also considered

Table 1 – Select mineralized boulder sample results, collected on the Property from the Miranna Area in 2017

Sample ID	Nb ₂ O ₅ (%)	Ta ₂ O ₅ (ppm)	P ₂ O ₅ (%)
119105	4.30	240	13.4
119079	2.75	130	7.6
119102	2.24	290	11.6
119097	0.69	350	8.8
119098	0.75	660	14.2
119095	1.18	590	13.1
119091	1.16	700	0.65

1. Ta₂O₅ and Nb₂O₅ are analyzed by XRF with a detection limit of 10 ppm



highly prospective, with several well-mineralized drill intersections returned in prior years. Since the discovery of the Ashram Rare Earth Deposit, Commerce Resources Corp. elected to focus on that asset.

The Miranna, Southeast, and Northwest areas are all located within only a few kilometres of the Ashram Rare Earth Deposit, which suggests there could be significant potential for development synergies in the event a deposit of merit is defined by the Company on its Niobium Claim Group.

The Company is currently preparing an NI 43-101 Technical Report on the Niobium Claim Group Property, which consists of 21 contiguous claims within the Eldor Property held by Commerce Resources Corp. Saville recently signed an Earn-In Agreement (subject to TSX Venture Exchange approval) providing the Company with the exclusive right to earn up to a 75% interest in the Property (see news release dated January 11, 2018). The agreement is conditionally approved by the TSX Venture Exchange, pending receipt of an acceptable NI 43-101 Technical Report on the Property.

NI 43-101 Disclosure

Darren L. Smith, M.Sc., P.Geol., Dahrouge Geological Consulting Ltd., a Qualified Person as defined by National Instrument 43-101, supervised the preparation of the technical information in this news release.

About Saville Resources Inc.

The Company's primary asset, subject to TSXV final approval, is the Niobium-Claim Group, recently acquired via Earn-In Agreement from Commerce Resources Corp. for up to a 75% interest. The Property consists of 21 contiguous mineral claims, encompassing an area of approximately 980 hectares, and is considered highly prospective for niobium and tantalum. The Property includes portions of the high-priority, and drill ready, Miranna Target where prior boulder sampling in the area has returned up to 5.9% Nb₂O₅ and up to 1,220 ppm Ta₂O₅, as well as the Northwest and Southeast areas where previous drilling returned wide

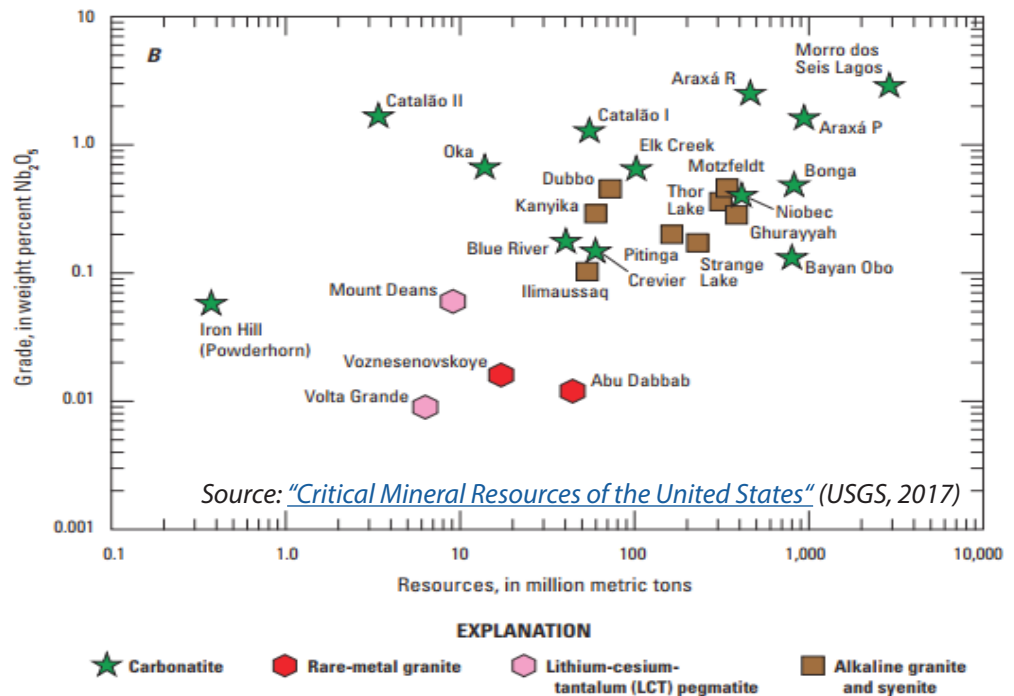
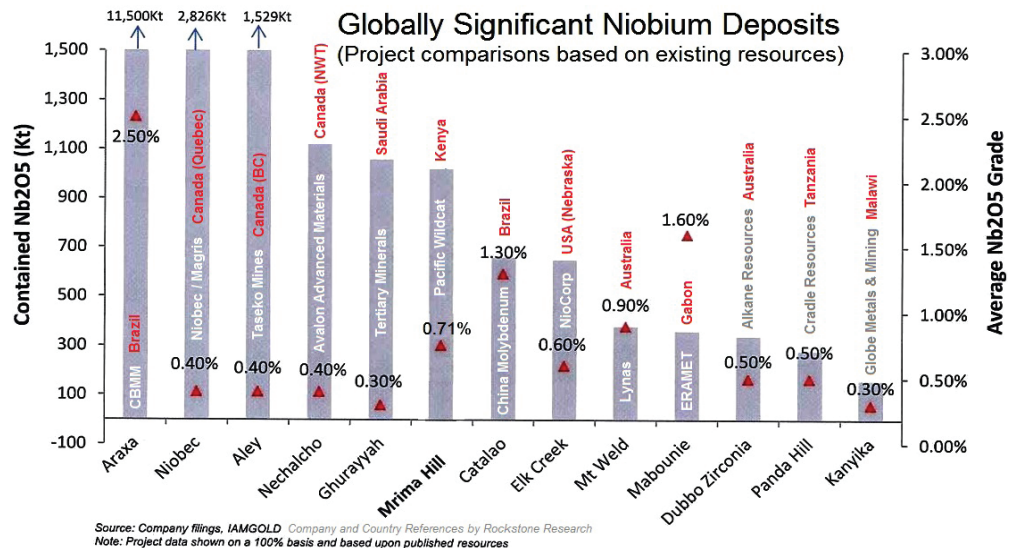


Figure M6. Log-log plots of deposit grades and tonnages of A, tantalum, and B, niobium, by deposit type. The data include different levels of probability, including measured, indicated, and inferred resources and (or) proven and probable reserves. Data and sources are given in table M4. P, primary deposit; R, residual deposit, Nb₂O₅, niobium pentoxide; Ta₂O₅, tantalum pentoxide

Most of the current exploration, development and operating niobium mines have resource grades between 0.3-2% Nb₂O₅, apart from the world's largest and highest grade niobium mine, Araxá in Brazil, with average grades of approximately 2.5% Nb₂O₅.



intercepts of mineralization including; 46.88 m grading 0.46% Nb₂O₅ (EC08-008) and 19.54 m grading 0.85% Nb₂O₅ (EC08-033), respectively.

Previous Coverage

[Report #3:](#) "Eager to Start the Treasure Hunt for Niobium in Quebec"

[Report #2:](#) "Win-Win Situation to Develop One of the Most Attractive Niobium Prospects in North America"

[Report #1:](#) "Saville Resources: Getting Ready to Create Shareholder Value"



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All statements in this report, other than statements of historical fact should be considered forward-looking statements. Much of this report is comprised of statements of projection. Statements in this report that are forward looking include that Saville Resources Inc. ("Saville") or any other company or market will perform as expected; that Saville will get TSXV approval for its purchase of the Niobium Claim Group Property; that there are increasing signs of a major discovery on the horizon; that today's assays are top-notch and extremely high-grade; that Saville's property is demonstrating great potential to host a niobium-rich pyrochlore deposit with significant by-product credits from phosphates and tantalum; that this trio of mineral assemblage makes the property even more attractive to search for the source of those numerous, strikingly well-mineralized boulders; that Saville could be close to the discovery of a truly great niobium-rich deposit; that the mineralogy of the samples is highly favourable; that Saville can and will start developing its projects; that exploration will discover a mineable deposit; that a substantial amount of high-grade minerals can be produced from Saville's properties; that the infrastructure can be jointly developed. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in these forward-looking statements. Risks and uncertainties include: the receipt of all necessary approvals; the ability to find sufficient high grade niobium to mine; uncertainty of future production, capital expenditures and other costs; financing and additional capital requirements for exploration, development and construction of a mine; mineral grade may not be as high as expected; the receipt in a timely fashion of further permitting for its projects; legislative, political, social or economic developments in the jurisdictions in which Saville carries on business; there may be no agreement with neighbors on developing infrastructure; operating or technical difficulties or cost increases in connection with mining or development activities; the ability to keep key employees and operations financed; and the resource prices available when the resource is mined. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Rockstone and the author of this report do not undertake any obligation to update any statements made in this report except as required by law.

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Stephan Bogner studied at the International School of Management (Dortmund, Germany), the European Business School (London, UK) and the University of Queensland (Brisbane, Australia).



Under supervision of [Prof. Dr. Hans J. Bocker](#), Stephan completed his diploma thesis ("Gold In A Macroeconomic Context With Special Consideration Of The Price Formation Process") in 2002.

A year later, he marketed and translated into German Ferdinand Lips' bestseller ("Gold Wars"). After working in Dubai for 5 years, he now lives in Switzerland and is the CEO of [Elementum International AG](#) specialized in duty-free storage of gold and silver bullion in a high-security vaulting facility within the St. Gotthard Mountain Massif in central Switzerland.

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